

Financial statements: Stik Credit JSC

Statement of financial position

| | 30.06.2021 BGN (thousand) | 31.12.2020 BGN (thousand) | 31.12.2019 BGN (thousand) |
|-------------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Assets | | | |
| Cash and cash equivalents | 4 767 | 3 218 | 1 498 |
| Loans to customers | 15 522 | 12 286 | 8 613 |
| Receivables from related parties | 1 620 | 1 180 | 528 |
| Other current assets | 850 | 360 | 311 |
| Land, machinery and equipment | 604 | 568 | 207 |
| TOTAL ASSETS | 23 363 | 17 612 | 11 157 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Short-term loans | 7 575 | 4 460 | 2 087 |
| Liabilities to related parties | 71 | 70 | - |
| Trade and other payables | 126 | 244 | 169 |
| Short-term lease | 19 | 124 | 23 |
| Current tax liabilities | 365 | 416 | 376 |
| Other current liabilities | 405 | 118 | 104 |
| Long-term lease | 442 | 319 | 111 |
| Total liabilities | 9 003 | 5 751 | 3 870 |
| Equity | | | |
| Share capital | 1 008 | 1 008 | 1 008 |
| Reserves | 51 | 51 | 51 |
| Retained earnings | 10 801 | 6 228 | 2 952 |
| Profit for the financial year | 2 500 | 4 574 | 3 276 |
| Total equity | 14 360 | 11 861 | 7 287 |
| TOTAL EQUITY AND LIABILITIES | 23 363 | 17 612 | 11 157 |

Statement of comprehensive income

| | 1H21 BGN (thousand) | 2020 BGN (thousand) | 2019 BGN (thousand) |
|-----------------------------------|---------------------------|---------------------------|---------------------------|
| Income from interest and charges | 6 450 | 10 046 | 6 728 |
| Interest expense | (346) | (518) | (223) |
| Net income from interest | 6 104 | 9 528 | 6 505 |
| Other income, net | 55 | 148 | 117 |
| Financial income | 52 | 80 | 73 |
| Financial expenses | (63) | (112) | (64) |
| Personnel expenses | (1 453) | (1 168) | (750) |
| Losses from impairment of loans | (733) | (1 244) | (546) |
| Total administrative expenses | (1 184) | (2 205) | (1 692) |
| Profit before tax | 2 778 | 5 027 | 3 643 |
| Corporate income tax | -278 | (2 205) | (367) |
| Net profit for the year | 2 500 | 4 574 | 3 276 |
| Other comprehensive income | | | |
| Total comprehensive income | 2 500 | 4 574 | 3 276 |

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Statement of cash flow

| | 1H21 BGN (thousand) | 2020 BGN (thousand) | 2019 BGN (thousand) |
|--------------------------------------------------|---------------------------|---------------------------|---------------------------|
| Cash flow from operating activities | | | |
| Net increase of loans granted | (3 848) | (4 150) | (5 205) |
| Interest paid | 5 675 | 9 490 | 5 868 |
| Other payments, net | 87 | (129) | 94 |
| Payments to employees | (1 259) | (1 188) | (856) |
| Payments to suppliers | (926) | (1 752) | (1 416) |
| Corporate tax paid | (15) | (415) | (96) |
| Net cash flows from operating activities | (286) | 1 856 | (1 611) |
| Cash flows from investing activities | | | |
| Purchase of long-term assets | (42) | (73) | (74) |
| Changes in loans provided to related parties | (440) | (857) | (105) |
| Net cash flows from investment activities | (482) | (179) | 102 |
| Cash flows from financing activities | | | |
| Received loans, net | 2 775 | 1 458 | 2 563 |
| Interest paid | (317) | (461) | (222) |
| Lease payments | (83) | (127) | (19) |
| Other payments from financing activities, net | (58) | (72) | 168 |
| Net cash flows from financing activities | 2 317 | 798 | 2 484 |
| Net increase/decrease in cash | 1 549 | 1 724 | 694 |
| Cash at the beginning of period | 3 218 | 1 498 | 804 |
| Cash at the end of the period | 4 767 | 3 218 | 1 498 |